

CAPTIVES

MORE VALUABLE THAN EVER

Unleashed

April 15-17, 2024 · The Tulsa Club
Tulsa, Oklahoma


WRCIC
WESTERN REGION CAPTIVE
INSURANCE CONFERENCE. LLC

2024

Case Study: Healthcare Captives

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XYZ INSURANCE COMPANY

2023-2024 Insurance and Reinsurance Programs – Retentions and Limits

						Insured: XYZ	
\$55M		Second Excess Policy: XYZ Insured: ABC Health System Limits: \$40M per claim or occurrence / \$40M Aggregate				Reinsurer: Evanston Insurance Company Limit : \$10M per claim /\$10M Aggregate	
		Occurrence / Accident Basis attaching excess underlying coverages				Reinsurer: The Medical Protective Company Limit : \$15M per claim /\$15M Aggregate	
						Reinsurer: Endurance American Insurance Company & Capital Specialty Insurance Co Limit : \$15M per claim /\$15M Aggregate	
\$25M						Insured: XYZ	
\$20M						Reinsurer: Various London Syndicates % Slip Limit : \$10M per claim /\$10M Aggregate	
\$15M							
\$11M		First Excess Policy XYZ Insureds: ABC Health System and DEF Physicians Group as First Named Insureds Limits: \$10M per claim / occurrence / \$10M Aggregate Occurrence / Accident Basis attaching excess underlying coverages					
\$10M		PRIMARY HPL - \$5M Self-Insured Retention for HPL Claims ABC Health System and DEF Physicians involved in ABC care				Aviation (Helipad & Non-Owned Aircraft Liability) Occurrence	
\$6M	XYZ Excess \$5M Shared Not Reinsured					Aviation Liability (Drone-UAV) Occurrence	
\$1M	Non-DEF Physicians \$1M Each Medical Incident or Patient Event or Managed Care Incident	PRIMARY GL – Occurrence \$1M Each Occurrence	Auto Liability – Occurrence \$1M Combined Single Limit	Employers Liability – Occurrence \$1M/\$1M/\$1M		\$10M Each Occurrence	\$10M Each Occurrence
	University Residents and Students \$100k or Contracted Amounts	N/A	Liability – None Physical Damage Deductible – \$5,000	\$250,000 Deductible	N/A	None	None