



Viva la captives!

2022 ANNUAL CONFERENCE • JUNE 27-29, 2022 • THE COSMOPOLITAN OF LAS VEGAS • LAS VEGAS, NV



## Regulator Round Up

*Core Panelists:*

**Vincent Gosz, Nick Stosic, Sam Komo, Travis Wegkamp**

*Guest Panelists:*

**Donald Ashwood, Joseph McDonald, Johnathan Habart**

**June 29th, 2022**

[westerncaptiveconference.org](http://westerncaptiveconference.org)

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## Regulator Round UP

### Core Panelists:

- Arizona – Vincent Gosz
- Missouri – Sam Komo
- Nevada – Nick Stosic
- Utah – Travis Wegkamp

### Guest Panelists:

- Oklahoma – Donald Ashwood
- South Carolina – Joseph McDonald
- Tennessee – Johnathan Habart

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## Regulator Round Up – Table Stakes

- What element do you believe has created the greatest amount of success in your state? What unique quality do you believe sets your domicile apart?
- Do you have any statutory updates/revisions going into effect this year?
- Do your captive statutes provide for a Provisional License and/or Dormancy Provision?
- Do you maintain a captive division/area that is separate from your states traditional insurance division?

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## Regulator Round Up – Table Stakes

- Are annual board meetings required to be held in-state? If you have made COVID accommodations, when do you expect those to revert back?
- Does your domicile allow for a captive to write any third-party exposures, and if so, does the regulatory oversight change?
- Does your domicile set a materiality standard for business plan amendments that require pre-approval? Are these based on size and capitalization of the captive or other objective standards?
- What is the typical turnaround timeframe concerning new applications and business plan amendments?

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## Regulator Round Up - Trends

- Is the captive market cooling or is 2022 a clear continuation of 2021?
- What specific trends do you see occurring? e.g. licensing, business plan amendments, new coverage lines, industries, captive type changes (cells, RRGs, agency captives), overall captive premium size?
- What are the main challenges you see in maintaining or growing your domicile?
- What new initiative(s) are you implementing in the next 2 – 3 years?

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## Regulator Round Up – External Influences

- The Great Resignation – has it effected your department? If so, what are you doing about it? How are you developing the next Captive leaders?
- Have you seen any impact of the WA captive registration/taxation changes? If so, in what way?
- How has the pandemic affect your captive domicile? Has it changed the way it regulates, operates, interacts with captive owners and service providers? What has stuck and what was temporary?
- ESG (Environmental / Social / Governance) are the prominent corporate social responsibilities, how you see captives impacting these issues.

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## Regulator Round Up – Emerging Issues

- Emerging Issues – what is your domicile doing regarding:
  - Cannabis
  - Cryptocurrency
  - Side A D&O
  - Climate change risks
  - What next?

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## Questions or Comments?

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