



Viva la captives!

2022 ANNUAL CONFERENCE • JUNE 27-29, 2022 • THE COSMOPOLITAN OF LAS VEGAS • LAS VEGAS, NV

How to Maximize your Strategic Review

Panelists:

Adam Miholic, Senior Consultant, Hylant
Mark Wiedeman, Captive Insurance Assistant Director, Utah Insurance Department
Eric Wunder, Principal and Consulting Actuary, Milliman

Tuesday, June 28, 2022

westerncaptiveconference.org

1

Introductions



Adam Miholic
Hylant
Role in a Strategic Review?



Mark Wiedeman
Utah Insurance Department
Role in a Strategic Review?



Eric Wunder
Milliman
Role in a Strategic Review?

© WRCIC, LLC

2

Agenda

From the Beginning – the Captive Business Plan

The Strategic Review Process

The Biltmore Companies Captive

Maximizing Captive Utilization – the Business Plan Change

Regulatory Considerations

Questions

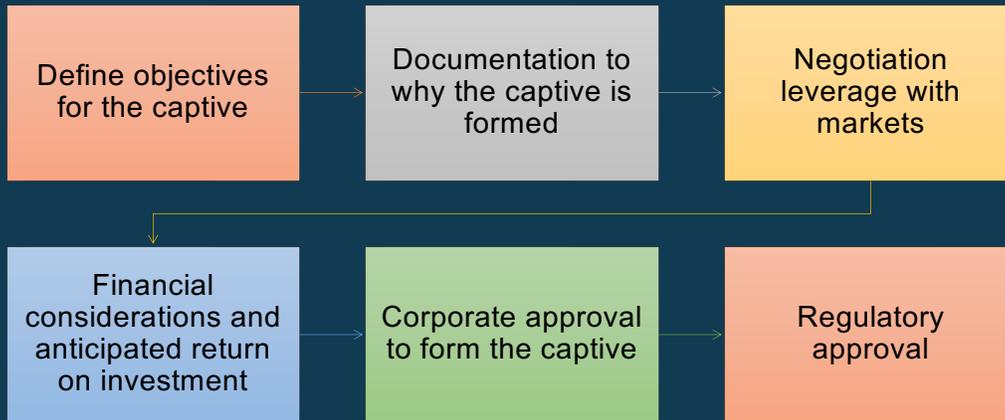
© WRCIC, LLC

3

The Captive Business Plan

4

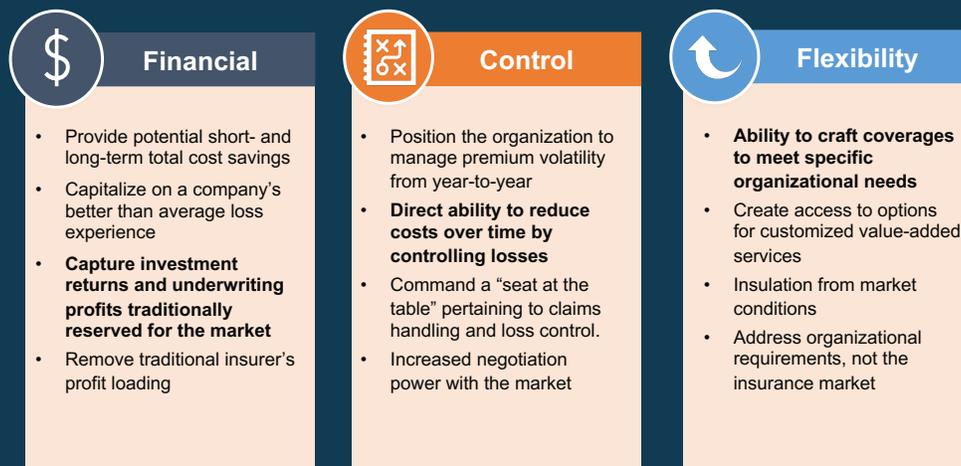
The Captive Business Plan



© WRCIC, LLC

5

The Why – Captive Goals and Objectives



© WRCIC, LLC

6

The Strategic Review Process

7

The Strategic Review Process

When

- When is the appropriate time to conduct a strategic review?

Why

- Why is it important?

Who

- Who should manage the strategic review process?

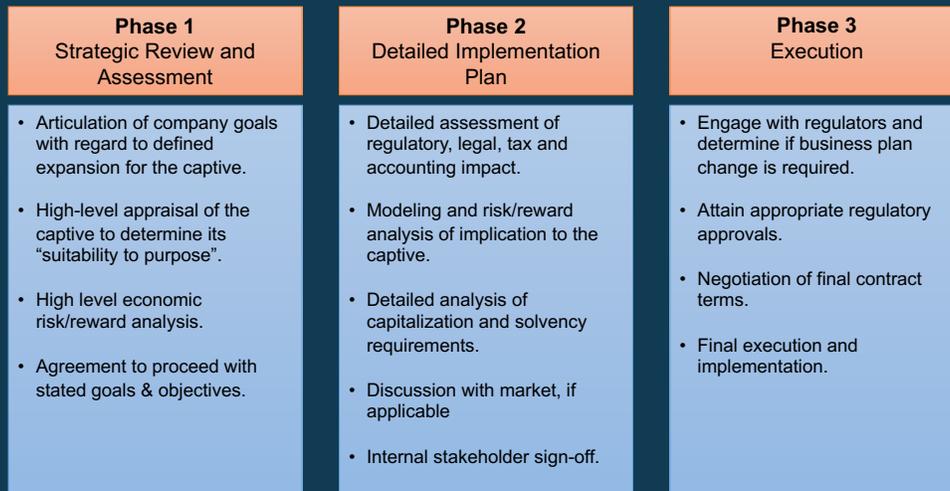
What

- What is the expected outcome?

© WRCIC, LLC

8

The Strategic Review Process



© WRCIC, LLC

9

The Business Plan Change

10

Process of Business Plan Changes



© WRCIC, LLC

11

Business Plan Changes – Actuarial View



© WRCIC, LLC

12

Regulatory Considerations

13

Business Plan Change Request

- Communicate proposed business plan changes with regulators
- Submit material business plan changes timely
- Obtain regulators prior approval before implementation
- Formal filing
 - Revised business plan
 - Updated feasibility study/pricing study
 - Updated proforma financial statements
 - Expected/adverse case scenarios



© WRCIC, LLC

14

Questions or Comments?



Western Region Captive Insurance Conference, LLC. - June 27-29, 2022

© WRCIC, LLC